Working group for alternative interest rates, 01/10/2019

Attendees
Kåre Boström, LF Bank
Christer Frestadius, SBAB
Jörg Hofmeister, Swedish National Debt Office
Joakim Henriks, Swedbank
Magnus Karlsmyr, SHB
William Kellerman, Danske
Anders Kvist, Swedish Financial Supervisory Authority
Mathias Magnusson, Swedish Central Bank
Carl Milton, Danske
Christian Peres, Nordea
Maria Seth, SEB
Amelie Stierna, Swedish Central Bank
Jonny Sylvén, Swedish Bankers’ Association

1. Approval of agenda
Agenda approved.

2. Approval of previous minutes
Minutes of the previous meeting approved.

3. The transition issue
The consultation has now been published on the Swedish Bankers’ Association website and reference groups have been contacted.

4. Swedish Central Bank consultation
The Swedish Central Bank has sent out a consultation on its role in providing a reference rate. The consultation is positive about the task. Responses to the consultation must be received before 15 November.
5. Contact with others
The secretariat has been in contact with the LMA and discussed its most recent mailing containing proposals for the structure of a facility with reference to RFRs.

6. Data collection
In order to supplement the information gathered for analysis that led to the decision on the definition of the interest rate, the same material has now been collected for the time series up to and including 30/08/2019. This information is currently undergoing quality checks and the aim is for the time series to be published shortly so that the market participants will be able to do calculations.

7. Other business
-

8. Next meeting
The next meeting will be held at 2 pm on 15 October at the Swedish Bankers’ Association.