

# Bank- and finance statistics 2008

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**Swedish Bankers' Association**

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Swedish Bankers' Association publish annually statistics of the Swedish banking and financial market. The statistics presents the most important companies in the market and their activities. The tables are published at our website [www.bankforeningen.se](http://www.bankforeningen.se).

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**Swedish Bankers' Association**

## Basic facts about the Swedish banking market

<b>Banks</b>	31 Dec 2008	
Total number		1 18
of which: Swedish commercial banks		30
foreign commercial banks		4
foreign banks' branches		29
savingsbanks		53
cooperative banks		2

  

<b>Bank branch offices</b>	31 Dec 2008	
Total number		1 987
of which: commercial banks		1 777
savings banks		210

  

<b>Bank employees</b>	2008	
Total number		40 929
of which: commercial banks		38 237
savingsbanks		2 692

  

<b>Internet-bank agreements</b>	31 Dec 2008	
Total number		8 480 000
of which: private individuals		7 680 000
companies		800 000

  

<b>ATMs (Automated Teller Machines)</b>	2008	
Total number of ATMs		2 813
Number of transactions, millions		310
Transaction amount, SEK billions		262

  

<b>Payments</b>	2008	
Total number of transactions, millions		2 810
of which: Checks		1
Credit cards		301
Debit cards		1 389
Paper-based credit transfers		93
Non paper-based credit transfers		797
Direct debit		229

  

<b>Number of cards (w. payment function)</b>	2007	
Total number, millions		15,1
of which: credit cards		6,1
debit cards		9,0

  

<b>Bank deposits from the public</b>	31 Dec 2008	
Total deposits, SEK billions	100%	2 201
of which: Households	43%	948
Companies	28%	619
Local governments	4%	93
Foreign public	17%	372
Others	8%	170

  

<b>Bank lending to the public</b>	31 Dec 2008	
Total lending, SEK billions	100%	3 033
of which: Households	24%	722
Companies	40%	1 218
Local governments	3%	93
Foreign public	31%	946
Others	2%	53

  

<b>Mortgage lending (first mortgages) by collateral</b>	31 Dec 2008	
Total lending, SEK billions	100%	2 030
of which: One-family dwellings	60%	1 208
Tenant-owner apartments	18%	359
Apartment blocks	23%	464

  

<b>Mortgage institutions lending distributed by initial interest rate period</b>	2007		2008	
New loans during the period				
flexible interest rate	46%		62%	
fixed 1-5 years	29%		28%	
fixed >5 years	25%		10%	

  

<b>Household financial savings</b>	31 Dec 2008	
Total portfolio, SEK billions	100%	2 548
of which: Deposits	38%	966
Insurance savings	26%	675
Shares	14%	361
Mutual funds	12%	315
Bonds	5%	132
Others	4%	100

  

<b>Household loan from the financial sector, by collateral</b>	31 Dec 2008	
Total loans, SEK billions	100%	2 126
of which: One-family dwellings	61%	1 303
Tenant-owner apartments	18%	384
Other property	9%	182
Unsecured credits	8%	166
Financial instruments	1%	25
Guarantees	0%	7
Other collateral	3%	60

## 1 Commercial banks, December 31, 2008

Swedish banks' parent companies, and subsidiaries and branches of foreign banks	No. of branches <sup>1</sup> in Sweden	No. of employees <sup>2</sup> in Sweden	Lending to the public <sup>3</sup> (SEK m)	Deposits from the public <sup>4</sup> (SEK m)	Total shareholders' equity (SEK m)	Balance sheet total (SEK m)
SEB	182	7 276	705 366	452 613	43 159	1 717 583
Handelsbanken	461	7 177	790 613	505 903	50 578	1 652 156
Swedbank	419	8 659	397 515	393 079	41 224	1 401 820
Nordea Bank <sup>2</sup>	338	8 233	319 772	365 889	136 384	1 236 151
Danske Bank, filial <sup>6</sup>	59	1 323	290 695	117 273	-	691 564
DnB NOR Bank, filial	3	148	48 198	7 481	-	75 377
Länsförsäkringar Bank <sup>7</sup>	110	1 121	16 390	35 198	4 282	68 611
SkandiaBanken	1	137	44 040	51 986	2 545	58 265
GE Money Bank	2	313	35 408	26 253	9 671	37 282
Dexia Crédit Local, filial	1	13	17 786	5	-	26 990
Volvofinans Bank <sup>8</sup>	1	198	15 381	773	382	25 611
ABN AMRO Bank, filial	1	90	12 154	3 145	-	18 901
Hypo Real Estate Bank Int., filial	1	10	15 593	0	-	15 993
Calyon Bank, filial <sup>9</sup>	1	45	11 067	13	-	12 749
Färs & Frosta Sparbank <sup>10</sup>	17	212	9 518	10 003	1 298	11 480
Swedbank Sjuhärad <sup>10</sup>	11	185	10 313	9 126	852	10 898
IKANO Banken	1	252	7 665	6 769	975	10 618
HQ Bankaktiebolag	8	223	3 420	2 484	455	10 085
Bank of Scotland plc, filial	1	8	9 584	..	-	9 923
Carnegie Investment Bank	3	385	1 602	2 468	2 540	9 802
ICA Banken	2	234	4 835	8 683	705	9 727
Kaupthing Bank Sverige	3	317	6 881	1 461	743	9 222
Sparbanken Gripen	13	165	7 188	6 603	466	8 749
Avanza Bank	1	174	1 253	7 386	439	8 109
Citibank, filial <sup>11</sup>	2	210	6 200	1 300	-	8 100
Nordnet Bank	1	223	2 128	6 813	779	7 838
Varbergs Sparbank	8	129	5 877	5 691	1 263	7 163
Resurs Bank	1	178	4 537	2 409	517	7 004
Sparbanken Skaraborg	6	101	5 043	5 123	963	6 322
Santander Consumer Bank, filial	4	60	3 463	..	-	5 602
EFG Bank	4	84	3 168	1 563	364	5 207
Eskilstuna Rekarne Sparbank <sup>10</sup>	3	108	3 479	3 954	314	4 345
Sparbanken Lidköping	2	63	3 354	3 359	831	4 296
Bergslagens Sparbank <sup>10</sup>	8	67	1 580	2 731	257	3 037
Fortis Bank, filial	1	19	2 727	94	-	2 937
Tjustbygdens Sparbank	3	61	2 600	2 390	482	2 927
Sparbanken Eken	6	42	2 226	2 531	353	2 860
Toyota Kreditbank, filial	1	21	2 659	2 277	-	2 711
Forex Bank <sup>12</sup>	61	468	564	1 852	269	2 531
Ölands Bank <sup>10</sup>	5	56	2 209	2 008	290	2 477
MedMera Bank	1	53	344	1 491	312	2 281
Sparbanken Göinge	4	26	1 530	1 857	303	2 203
Erik Penser Bankaktiebolag	1	125	548	1 321	300	1 816
Bank2 Bankaktiebolag	1	19	1 169	1 233	107	1 490
Vimmerby Sparbank <sup>10</sup>	1	23	1 122	1 092	149	1 265
The Royal Bank of Scotland, filial	1	44	..	..	-	771
Parex Banka, filial	3	18	1	574	-	578
Renault Finance Nordic bankfilial <sup>13</sup>	1	14	439	0	-	520
Evli Bank, filial	1	35	..	..	-	397
J.P. Morgan Europe, filial	1	6	0	0	-	205
UBS Switzerland Stockholm, filial	1	37	0	0	-	77
HSH N Bank, filial <sup>14</sup>	1	17	0	0	-	54
Standard Chartered Bank, filial	1	2	..	..	-	4
UBS UK Stockholm, filial	1	0	0	0	-	0
Capinordic Bank, filial	1	4	0	84	-	..
Deutsche Bank, filial	1	26	..	..	-	..
FCE Bank, filial <sup>15</sup>	..	..	..	..	-	..
Kaupthing Bank hf, filial <sup>16</sup>	..	..	..	..	..	..
Aareal Bank AG, filial	..	..	..	..	..	..
Banque Invik, filial	..	..	..	..	..	..
Eurohypo AG, filial	..	..	..	..	..	..
hf, filial	..	..	..	..	..	..
<b>Total</b>	<b>1 777</b>	<b>38 237</b>	<b>2 839 205</b>	<b>2 066 341</b>	<b>304 550</b>	<b>7 224 683</b>

.. Figures not available from the bank.

**Please note that the figures of the Swedish commercial banks include the parent banks' operations in both Sweden and abroad. Operations in subsidiaries are not included in the figures. The figures of the foreign banks' branches include only the operations in Sweden. Information on the banks' operations in the Swedish market can be found in table 2 The Swedish banking market. Information on the major Swedish banking groups can be found in table 3 The major Swedish banking groups.**

#### **Footnotes to Table 1**

- <sup>1</sup> A branch is defined as an autonomous bank branch. Many banks also provide certain banking services through agents like i.e. petrol stations and retail stores.
- <sup>2</sup> Average during the year.
- <sup>3</sup> Lending to the public (households, companies, local governments etc.).
- <sup>4</sup> Deposits and funding from the public (households, companies, local governments etc.).
- <sup>5</sup> Nordea Bank is the mother bank of the Nordea group and includes mainly the Swedish business of Nordea. Nordea's businesses in the other Nordic countries are included in separate subsidiaries and not in the mother bank.  
The increase in branches and employees during 2008 is mainly due to the acquisition of Svensk Kassaservice (Swedish Cashier Service)
- <sup>6</sup> The bank operates through different brand names, e.g. Östgöta Enskilda Bank, Bohusbanken and Upplandsbanken.
- <sup>7</sup> Employees of Länsförsäkringar Bank also includes bank employees at the regional Länsförsäkringar-insurance companies, the owner of the bank.
- <sup>8</sup> Volvofinans Bank received a banking licence in 2008 after a merger with Volvofinans Konto Bank and Volvofinans
- <sup>9</sup> The legal name of the branch is "Crédit Agricole Stockholm branch to Calyon Bank S.A. France".  
Figures are from 30th of December 2007.
- <sup>10</sup> The bank is partly owned by Swedbank.
- <sup>11</sup> Figures are from 30th of December 2007.
- <sup>12</sup> Figures are from 30th of December 2007.
- <sup>13</sup> The legal name of the branch is "Renault Finance Nordic Bank branch to RCI Banque SA France"
- <sup>14</sup> HSH N Bank, branch closed down its business in Sweden by the end of year 2008.
- <sup>15</sup> FCE Bank branch are in the process of closing down its business in Sweden.
- <sup>16</sup> Kaupthing Bank branch are in the process of closing down its business in Sweden.

Since last year following institutions are no more registered as banks at Finansinspektionen:

American Express Bank, filial  
Ceptum Bank  
HSBC Bank, filial

NB. All figures relate to the post year-end situation.

Source: Each bank respectively.

## 2 The banking market in Sweden, end of year<sup>1</sup>

### Deposit and funding from the public, excluding repos (Million SEK)

	Nordea Bank <sup>2</sup>	Handels- banken <sup>3</sup>	Swedbank	SEB	Danske Bank, branch <sup>4</sup>	Länsför- säkringar Bank	Skandia- Banken	Other banks	Total
<b>2001</b>	213 375	167 094	182 625	165 932	30 689	11 606	17 323	109 746	<b>898 390</b>
<b>2002</b>	210 700	169 033	192 847	169 568	29 208	13 961	19 432	127 524	<b>932 273</b>
<b>2003</b>	208 298	177 062	208 961	173 195	37 560	16 401	21 660	137 358	<b>980 495</b>
<b>2004</b>	217 244	189 551	216 152	176 826	39 279	17 498	22 359	149 714	<b>1 028 623</b>
<b>2005</b>	232 136	208 294	238 917	200 241	44 247	19 503	23 183	167 899	<b>1 134 420</b>
<b>2006</b>	254 397	245 288	274 628	226 105	61 693	22 333	25 396	194 019	<b>1 303 859</b>
<b>2007</b>	276 232	288 619	323 563	244 848	71 413	26 489	28 152	228 101	<b>1 487 417</b>
<b>2008</b>	336 875	336 493	324 393	273 495	80 780	31 397	29 062	244 257	<b>1 656 752</b>

### Lending to the public (Million SEK)

	Nordea Bank <sup>2</sup>	Handels- banken <sup>3</sup>	Swedbank	SEB <sup>5</sup>	Danske Bank, branch <sup>4</sup>	Länsför- säkringar Bank	Skandia- Banken	Other banks	Total <sup>6</sup>
<b>2001</b>	173 459	243 814	185 579	121 581	76 375	4 536	13 693	148 030	<b>967 067</b>
<b>2002</b>	172 703	250 153	177 855	125 349	85 435	5 876	15 261	157 256	<b>989 888</b>
<b>2003</b>	164 807	236 673	185 377	130 870	85 654	7 115	16 241	160 173	<b>986 910</b>
<b>2004</b>	144 159	238 421	180 996	136 941	98 189	8 020	17 422	182 233	<b>1 006 381</b>
<b>2005</b>	158 596	252 764	193 278	152 835	145 711	8 420	18 502	215 004	<b>1 145 110</b>
<b>2006</b>	171 456	292 478	226 699	152 280	176 483	9 303	20 926	255 745	<b>1 305 370</b>
<b>2007</b>	212 285	328 337	272 579	450 501	209 865	11 083	23 275	308 835	<b>1 816 760</b>
<b>2008</b>	253 516	345 565	272 900	483 266	245 090	16 509	19 523	357 400	<b>1 993 769</b>

<sup>1</sup> Includes banks on a solo basis, i.e. when the bank is a part of a financial group only the figures of the mother bank is included. Possible subsidiaries are not included in the figures.

<sup>2</sup> Including Postgirot bank year 2001

<sup>3</sup> Until 2006 including the subsidiary Stadshypotek Bank. During 2007 Stadshypotek Bank was merged into Handelsbanken.

<sup>4</sup> The bank operates through different brand names, e.g. Östgöta Enskilda Bank, Bohusbanken and Upplandsbanken.

Lending from the public increased strongly during 2005. The increase in lending is mainly a result of that the mortgage lending business, earlier in a separate subsidiary, has been moved in to the bank.

<sup>5</sup> After a merger in 2007 the lending stocks of SEB Bolån (mortgage institution) and SEB Finans (financing institution) are included in the SEB figures.

<sup>6</sup> The total increase in "lending to the public" during 2007 is partly due to that SEB Bolån (mortgage institution) and SEB Finans (financing institution) were merged into the mother bank SEB during 2007, see note 5.

Source: Statistics Sweden.

### 3 The major Swedish banking groups<sup>1</sup>, December 31, 2008

	No. of em- ployees <sup>2</sup>	No. of em- ployees in Sweden	Lending to the public <sup>3</sup> (SEK m)	Deposits from the public <sup>4</sup> (SEK m)	Total share- holders' equity (SEK m)	Balance sheet total (SEK m)
Nordea	33 944	8 454	2 899 160	1 625 006	194 695	5 184 521
SEB	22 311	8 884	1 296 777	841 034	83 537	2 510 702
Handelsbanken	10 833	7 715	1 481 475	543 760	74 963	2 158 784
Swedbank	23 762	9 313	1 287 424	508 456	86 462	1 811 690
<b>Total</b>	<b>90 850</b>	<b>34 366</b>	<b>6 964 836</b>	<b>3 518 256</b>	<b>439 657</b>	<b>11 665 697</b>

<sup>1</sup> Including all the subsidiaries (however, do not include mutual insurance companies).

<sup>2</sup> Average during the year.

<sup>3</sup> Lending to swedish and foreign public (households, companies, local governments etc.

<sup>4</sup> Deposits and funding from swedish and foreign public (households, companies, local governments etc.). Excl issued securities, etc.

Source: Each bank respectively.

### 4 Savings banks<sup>1</sup> 2008-12-31

The ten largest savings banks	No. of branches	No. of em- ployees <sup>2</sup>	Lending to the public <sup>3</sup> (SEK m)	Deposits from the public <sup>4</sup> (SEK m)	Capital and reserves (SEK m)	Balance sheet total (SEK m)
Sparbanken Finn	21	328	15 385	13 646	2 140	18 062
Sparbanken 1826	21	258	13 853	11 518	1 111	15 519
Sparbanken Nord	12	161	8 679	7 896	892	9 229
Sörmlands Sparbank	8	206	6 040	7 247	1 097	8 539
Sparbanken Syd	6	130	7 229	5 905	1 102	7 904
Sparbanken Alingsås	7	94	5 257	5 405	1 001	6 642
Falkenbergs Sparbank	5	94	3 931	4 312	537	4 992
Westra Wermlands Sparbank	7	92	3 980	3 767	943	4 894
Sparbanken i Karlshamn	7	66	4 521	3 598	592	4 824
Roslagens Sparbank	5	99	4 178	3 769	608	4 494
<b>Total above</b>	<b>99</b>	<b>1 528</b>	<b>73 055</b>	<b>67 063</b>	<b>10 023</b>	<b>85 098</b>
<b>Total all savings banks (53)</b>	<b>210</b>	<b>2 692</b>	<b>124 862</b>	<b>121 688</b>	<b>18 443</b>	<b>151 139</b>

<sup>1</sup> The former savings banks now operating as limited liability banking companies are shown in table 1 Commercial banks.

<sup>2</sup> Average during the year.

<sup>3</sup> Lending to swedish and foreign public (households, companies, local governments etc.).

<sup>4</sup> Deposits and funding from swedish and foreign public (households, companies, local governments etc.).

Source: The National Federation of Independent Savings Banks and Sparbanken Finn

## 5 Banks' operating profits<sup>1</sup>, loan losses and balance sheet total (SEK m)

	Operating profits <sup>2</sup>	of which dividends from group companies	Loan losses <sup>3</sup>	Balance sheet total
1992	-38 546	-	57 571	1 518 644
1993	-16 122	-	46 427	1 454 643
1994	12 225	-	14 637	1 456 708
1995	18 520	-	9 070	1 584 983
1996	23 976	2 367	4 790	1 861 635
1997	15 852	6 042	4 631	2 145 194
1998	23 082	13 675	3 696	2 410 481
1999	18 377	10 291	421	2 466 718
2000	25 905	6 392	1 265	2 883 511
2001	29 572	5 284	3 257	3 145 393
2002	15 074	5 741	3 603	3 288 175
2003	22 276	8 582	2 641	3 290 634
2004	36 836	21 078	1 565	3 879 110
2005	27 053	9 643	1 178	4 539 904
2006	73 911	48 625	341	5 088 692
2007	49 566	25 159	984	6 026 259
2008	42 140	24 335	9 139	7 384 539

<sup>1</sup> All banks on solo level that have operated in Sweden during the year and are under the supervision of the Swedish Financial Supervisory Authority (Finansinspektionen). Also included are foreign owned bank branches operating in Sweden.

<sup>2</sup> After loan losses

<sup>3</sup> Net loan losses

Source: Statistics Sweden, Financial Enterprises



## 6 Banks' assets and liabilities<sup>1</sup>, December 31, 2007

### Assets, Billion SEK

<i>Ultimo</i> <i>December</i>	Lending to the public <sup>2,3</sup>	Lending to financial institutions	Securities other than shares	Shares and other equities	Derivatives	Other Assets	<b>Total</b>
<b>1996</b>	668	420	373	49	122	102	<b>1 735</b>
<b>1997</b>	872	562	336	95	119	129	<b>2 112</b>
<b>1998</b>	998	567	453	101	134	164	<b>2 417</b>
<b>1999</b>	1 065	598	385	124	131	172	<b>2 476</b>
<b>2000</b>	1 274	760	387	153	166	232	<b>2 972</b>
<b>2001</b>	1 380	869	430	162	154	165	<b>3 160</b>
<b>2002</b>	1 410	835	472	145	259	159	<b>3 280</b>
<b>2003</b>	1 367	867	508	156	258	125	<b>3 280</b>
<b>2004</b>	1 446	1 114	555	323	259	203	<b>3 901</b>
<b>2005</b>	1 729	1 287	724	362	254	225	<b>4 583</b>
<b>2006</b>	2 044	1 445	790	381	197	293	<b>5 150</b>
<b>2007</b>	2 735	1 543	822	419	234	330	<b>6 083</b>
<b>2008</b>	3 033	1 843	983	389	833	389	<b>7 469</b>

### Liabilities and equity, Billion SEK

<i>Ultimo</i> <i>December</i>	Deposits from the public <sup>4</sup>	Deposits from the financial sector	Securities etc. issued	Derivatives	Other liabilities	Equity	<b>Total</b>
<b>1996</b>	795	457	152	119	120	92	<b>1 735</b>
<b>1997</b>	937	547	232	120	158	118	<b>2 112</b>
<b>1998</b>	975	688	310	131	196	117	<b>2 417</b>
<b>1999</b>	1 030	601	378	122	220	124	<b>2 476</b>
<b>2000</b>	1 185	757	421	162	284	163	<b>2 972</b>
<b>2001</b>	1 269	882	492	150	199	167	<b>3 160</b>
<b>2002</b>	1 324	828	477	282	214	155	<b>3 280</b>
<b>2003</b>	1 384	787	444	284	215	166	<b>3 280</b>
<b>2004</b>	1 452	1 067	540	285	345	212	<b>3 901</b>
<b>2005</b>	1 641	1 218	817	255	425	227	<b>4 583</b>
<b>2006</b>	1 860	1 372	942	217	522	238	<b>5 150</b>
<b>2007</b>	2 033	1 542	1 278	240	697	294	<b>6 083</b>
<b>2008</b>	2 201	2 152	1 549	782	467	319	<b>7 469</b>

<sup>1</sup> All banks that have operated in Sweden during the year and are subject to supervision of the Swedish Financial Supervisory Authority (Finansinspektionen). Also included are foreign owned bank branches operating in Sweden.

Swedish credit companies' branches abroad are also included.

<sup>2</sup> Lending to Swedish and foreign public (households, companies, local governments etc.).

<sup>3</sup> The increase in "lending to the public" during 2007 is partly due to that SEB Bolån (mortgage institution) and SEB Finans (financing institution) were merged into the mother bank SEB during 2007.

<sup>4</sup> Deposits and funding from Swedish and foreign public (households, companies, local governments etc.).

Source: Statistics Sweden

## 7 Banks' deposits and lending<sup>1</sup> by sector, end of year (SEK billion)

		House- holds <sup>3</sup>	Business sector <sup>3</sup>	Public sector	Foreign	Others	Total
<b>Deposits<sup>2</sup></b>	<b>1998</b>	438	269	35	169	63	975
	<b>1999</b>	444	312	51	141	83	1 030
	<b>2000</b>	441	360	47	247	90	1 185
	<b>2001</b>	487	390	55	259	77	1 269
	<b>2002</b>	524	403	37	277	84	1 324
	<b>2003</b>	556	387	43	291	107	1 384
	<b>2004</b>	569	399	42	328	113	1 452
	<b>2005</b>	618	462	56	363	143	1 641
	<b>2006</b>	712	517	70	408	152	1 860
	<b>2007</b>	872	533	63	405	160	2 033
	<b>2008</b>	948	619	93	372	170	2 201
<b>Lending<sup>4</sup></b>	<b>1998</b>	206	441	47	235	68	998
	<b>1999</b>	225	489	53	241	58	1 065
	<b>2000</b>	263	546	59	318	88	1 274
	<b>2001</b>	281	640	74	351	35	1 380
	<b>2002</b>	294	637	60	355	64	1 410
	<b>2003</b>	298	613	39	334	83	1 367
	<b>2004</b>	314	628	42	398	65	1 446
	<b>2005</b>	351	743	49	533	54	1 729
	<b>2006</b>	401	829	68	665	81	2 044
	<b>2007</b>	648	1 094	97	801	94	2 735
	<b>2008</b>	722	1 218	93	946	53	3 033

<sup>1</sup> All banks that have operated in Sweden during 2002 and are under the supervision of the Swedish Financial Supervisory Authority (Finansinspektionen). Also included are foreign owned bank branches operating in Sweden. Swedish credit companies' branches abroad are also included.

<sup>2</sup> Deposits and funding from the public (households, companies, local governments etc.).

<sup>3</sup> The increase in lending to "households" and "business sector" during 2007 is partly due to that SEB Bolån (mortgage institution) and SEB Finans (financing institution) were merged into the mother bank SEB during 2007.

<sup>4</sup> Lending to the public (households, companies, local governments etc.).

Source: Statistics Sweden, Financial Markets Statistics

## 8 Mortgage credit institutions, December 31, 2008<sup>1</sup>

	Outstanding loans SEK million <sup>2</sup>	Owner
Swedbank Hypotek <sup>3</sup>	615 300	Swedbank
Stadshypotek	569 652	Handelsbanken
Nordea Hypotek	340 513	Nordea
SBAB	184 253	State owned
Länsförsäkringar Hypotek	53 614	Länsförsäkringar Bank

<sup>1</sup> During the year SEB merged its mortgage institution SEB Bolån into the mother bank and is therefore no longer part of the statistics.

<sup>2</sup> Loans for residential property, commercial property and local government sector.

Source: Financial institutions included in the list.

## 9 Mortgage lending<sup>1</sup> to the public, SEK billion

<i>Distribution by collateral</i>	Single-family dwellings	Tenant-owner apartments <sup>2</sup>	Apartment buildings	- of which tenants co-operative associations <sup>2</sup>	Total
1996	423	27	496	-	946
1997	439	29	471	-	939
1998	463	34	443	-	939
1999	499	44	428	-	971
2000	511	58	418	173	987
2001	555	75	419	182	1 048
2002	603	96	415	187	1 114
2003	673	119	400	185	1 192
2004	749	152	400	196	1 301
2005	869	196	395	203	1 460
2006	966	240	391	209	1 597
2007	1 119	308	435	231	1 862
2008	1 208	359	464	245	2 030

<sup>1</sup> During the period 1996 to 2006 the figures represent the mortgage credit institutions lending secured by single-family dwellings, tenant-owner apartments and apartment buildings. From 2007 the figures includes besides mortgage credit institutions lending also mortgages (first mortgages) from Danske Bank, DnBNOR and Skandiabanken. The 2007 figures are therefore not directly comparable with earlier figures. SEB Bolån ceased to be a mortgage credit institution in 2007 after having merged into SEB, but are included in the statistics for the year 2007 through the SEB mortgage lending (first mortgages) figures.

<sup>2</sup> Tenant owned apartments are flats in a housing association/cooperation. Legally the housing association is the owner of the building and the apartments in it. The resident of a tenant owned apartment is a member of the housing association according to his/her owning share and has the apartment at his/her disposal.

Tenant owned apartments are traded on the open market. Owner flats are not legally possible in Sweden.

Source: Statistics Sweden, Financial market statistics and Swedish Bankers' Association

## 10 Corporate finance institutions, December 31, 2008

	Loans outstanding (SEK millions)	Owner
AB Svensk Exportkredit	158 181	The state
Kommuninvest i Sverige AB	104 658	Kommuninvest ekonomisk förening
Landshypotek AB <sup>1</sup>	41 301	Landshypotek ekonomisk förening
Svenska Skeppshypotekskassan	7 891	The state

<sup>1</sup> Including the subsidiaries Sveriges Allmänna Hypoteksbank, Landshypotek Jordbrukskredit and Lantbrukskredit.

Source: Each institute respectively.

## 11 Insurance companies<sup>1</sup>, December 31, 2008

	Assets (SEK m)	Per cent
Skandia	346 372	22,6
SEB Trygg Liv	303 629	19,8
AMF Pension	268 164	17,5
Folksam (incl. KPA and Förenade Liv)	178 948	11,7
Länsförsäkringar	143 290	9,3
SPP Liv	125 299	8,2
Swedbank Försäkring	54 334	3,5
Handelsbanken Liv	51 581	3,4
Nordea Liv	26 399	1,7
Danica Pension (Danske Bank)	7 960	0,5
Avanza Pension	7 448	0,5
Moderna Försäkringar	6 976	0,5
Salus Ansvar	2 437	0,2
Others	10 462	0,7
<b>Total</b>	<b>1 533 299</b>	<b>100,0</b>

<sup>1</sup> Life insurance, excl. labour market insurance.

Source: Swedish Insurance Federation.

## 12 Fund Management Companies, December 31, 2008

	Assets under management (SEK m)	Per cent
Swedbank Robur	320 201	25,7
SEB Fonder	232 816	18,7
Nordea Fonder	145 744	11,7
Handelsbanken Fonder	142 109	11,4
Sjunde AP-fonden <sup>1</sup>	64 343	5,2
Länsförsäkringar Fonder	51 310	4,1
Skandia Fonder	49 913	4,0
AMF Pension	37 186	3,0
Danske Fonder	21 290	1,7
Folksam	18 320	1,5
Övriga	164 675	13,2
<b>Total</b>	<b>1 247 905</b>	<b>100,0</b>

<sup>1</sup> Sjunde AP-fonden is an authority owned by the state that has been set up to administer two funds within the premium pension system.

Source: The newsletter "Fond & bank"

### 13 Index Linked Bonds, Dec. 31, 2008

	Issued volumes through the year (SEK millions)	Per cent
Svenska Handelsbanken	8 390	18,2
Swedbank	8 225	17,8
Nordea Bank Finland	6 429	13,9
SEB	5 508	11,9
Kommuninvest i Sverige	3 296	7,1
UBS AG Jersey filial	2 654	5,8
The Royal Bank of Scotland	2 550	5,5
Credit Suisse International	2 470	5,4
Den Danske Bank	1 198	2,6
JP Morgan Investor Derivatives	1 015	2,2
<u>Övriga</u>	<u>4 389</u>	<u>9,5</u>
<b>Totalt</b>	<b>46 123</b>	<b>100</b>

Source: The newsletter "Fond & bank"