

Bank- and finance statistics 2005

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Swedish Bankers' Association

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Swedish Bankers' Association publish annually statistics of the Swedish banking and financial market. The statistics presents the most important companies in the market and their activities. The tables are published at our website www.bankforeningen.se.

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The Swedish Bankers' Association

Basic facts about the Swedish banking market

Banks	31 Dec 2005	
Total number		127
of which: Swedish commercial banks		26
foreign commercial banks		4
foreign banks' branches		24
savingsbanks		71
cooperative banks		2

Bank branch offices	31 Dec 2005	
Total number		1 910
of which: commercial banks		1 705
savings banks		205

Bank employees	2005	
Total number		36 631
of which: commercial banks		34 298
savingsbanks		2 333

Internet-bank customers	31 Dec 2005	
Total number		6 461 000
of which: private individuals		5 837 000
companies		624 000

ATMs (Bankomat and Minuten)	2005	
Total number of ATMs		2 800
Number of transactions, millions		316
Transaction amount, SEK billions		275

Payments	2005	
Total number of transactions, millions		1 733
of which: Checks		1
Credit cards		184
Debit cards		877
Paper-based credit transfers		87
Non paper-based credit transfers		424
Direct debit		160

Bank deposits from the public	31 Dec 2005	
Total deposits, SEK billions	100%	1 641
of which: Households	38%	618
Companies	28%	462
Local governments	3%	56
Foreign public	22%	363
Others	9%	143

Bank lending to the public	31 Dec 2005	
Total lending, SEK billions	100%	1 729
of which: Households	20%	351
Companies	43%	743
Local governments	3%	49
Foreign public	31%	533
Others	3%	54

Mortgage institutions lending to the public, by sector	31 Dec 2005	
Total lending, SEK billions	100%	1 529
of which: Households	72%	1 107
Companies	26%	401
Local governments	1%	20
Foreign public	0%	0,6
Others	0%	0,4

Mortgage institutions lending to the public, by collateral	31 Dec 2005	
Total lending, SEK billions	100%	1 528
of which: One-family dwellings	57%	869
Apartment blocks	26%	395
Tenant-owner apartments	13%	196
Commercial- and office buildings	2%	28
Others	3%	40

Household financial savings	31 Dec 2005	
Total portfolio, SEK billions	100%	2 521
of which: Insurance savings	26%	657
Deposits	25%	619
Shares	22%	565
Mutual funds	19%	484
Bonds	4%	107
Others	4%	89

Household loan from the financial sector	31 Dec 2005	
Total loans, SEK billions	100%	1 578
of which: Mortgage institutions	70%	1 107
Banks	22%	351
Finance companies	3%	55
Other Credit market institutions	4%	65

Household loan from the financial sector, by collateral	31 Dec 2005	
Total loans, SEK billions	100%	1 566
of which: One-family dwellings	62%	977
Tenant-owner apartments	14%	223
Other property	10%	156
Unsecured credits	7%	117
Financial instruments	1%	20
Guarantees	1%	14
Other collateral	4%	60

1 Commercial banks, December 31, 2005

Swedish banks' parent companies, and subsidiaries and branches of foreign banks	No. of branches ¹ in Sweden	No. of employees ² in Sweden	Lending to the public ³ (SEK m)	Deposits from the public ⁴ (SEK m)	Total shareholders' equity (SEK m)	Balance sheet total (SEK m)
Handelsbanken	455	6 543	495 442	376 947	49 680	1 149 056
SEB	203	6 110	291 861	324 719	30 837	1 131 823
Nordea Bank ⁵	253	7 302	179 027	249 533	77 773	701 602
FöreningsSparbanken	476	8 923	235 095	269 417	34 779	667 421
Danske Bank, branch ⁶	63	1 090	188 283	111 941	-	443 288
Länsförsäkringar Bank ⁷	86	528	8 387	20 772	2 954	50 796
SkandiaBanken	1	175	34 129	45 970	1 817	50 563
GE Money Bank	2	302	27 038	22 794	7 709	32 013
Dexia Crédit Local, branch	1	14	17 486	0	-	25 566
Carnegie Investment Bank	3	352	2 862	3 809	1 977	21 480
ABN AMRO Bank, branch	1	61	16 794	6 978	-	19 832
Kaupthing Bank Sverige	3	263	9 607	7 820	817	14 117
Hypo Real Estate Bank Int., branch	1	5	10 316	0	-	10 542
DnB NOR Bank, branch ⁸	1	17	8 382	7 614	-	10 264
Färs & Frosta Sparbank ⁹	15	223	8 425	7 225	1 019	9 217
FöreningsSparbanken Sjuhärad ⁹	13	190	6 604	6 615	737	7 985
ICA Banken	1	154	4 111	5 930	628	6 669
Calyon Bank, branch ¹⁰	1	50	5 844	3	-	6 525
IKANO Banken	1	159	4 778	4 757	1 041	6 099
Sparbanken Gripen	11	137	5 220	4 552	434	5 800
Nordnet Bank	1	114	2 588	4 138	485	5 270
Varbergs Sparbank	8	130	4 191	3 921	1 052	5 068
Sparbanken Skaraborg	6	105	3 534	3 878	806	4 788
Stadshypotek Bank ¹¹	1	90	183	4 214	378	4 671
Santander Consumer Bank, branch	2	49	..	..	-	3 989
Eskilstuna Rekarne Sparbank ⁹	3	98	2 660	2 793	274	3 277
Sparbanken Lidköping	2	61	2 570	2 503	692	3 246
Resurs Bank	1	122	3 098	2 512	339	3 189
Tjustbygdens Sparbank	3	59	1 946	2 064	410	2 518
Bergslagens Sparbank ⁹	7	67	1 221	1 968	230	2 223
Toyota Kreditbank, branch	1	19	2 113	0	-	2 145
FöreningsSparbanken Öland ⁹	6	56	1 779	1 517	231	2 089
Citibank, branch	1	24	65	1 350	-	1 897
FöreningsSparbanken Söderhamn ⁹	2	28	815	937	103	1 069
EFG Investment Bank	5	46	401	408	220	995
Vimmerby Sparbank ⁹	2	26	738	801	116	936
Bank2 Bankaktiebolag ¹²	1	11	713	739	72	832
Evli Bank, branch	1	25	0	0	-	797
Forex Bank	52	429	128	335	242	736
Banque Invik, branch	1	15	0	369	-	383
UBS Switzerland Stockholm, branch	1	35	0	0	-	136
The Royal Bank of Scotland, branch ¹³	1	24	0	0	-	90
HSBC Bank, branch	1	23	..	..	-	61
UBS UK Stockholm, branch	1	0	0	0	-	5
FIH Erhvervsbank, branch	2	5	600	0	-	..
HSH N Bank, branch	1	24	0	0	-	..
Deutsche Bank, branch	1	15	..	..	-	..
Bankaktiebolaget Avanza ¹⁴	..	..	..	..	..	..
CitiFinacial Europe, branch	..	..	..	..	..	..
FCE Bank, branch	..	..	..	..	..	..
Fortis Bank, branch ¹⁵	..	..	..	..	-	..
Pareks banka, branch ¹⁶	..	..	..	..	-	..
Sampo Bank, branch ¹⁷	..	..	..	..	-	..
Total	1 705	34 298	1 589 033	1 511 843	217 852	4 421 069

.. Figures not available from the bank.

Please note that the figures of the Swedish commercial banks include the parent banks' operations in both Sweden and abroad. Operations in subsidiaries are not included in the figures. The figures of the foreign banks' branches include only the operations in Sweden. Information on the banks' operations in the Swedish market can be found in table 2 The Swedish banking market. Information on the major Swedish banking groups can be found in table 3 The major Swedish banking groups.

Footnotes to Table 1

- ¹ A branch is defined as an autonomous bank branch. Many banks also provide certain banking services through agents like i.e. Svensk Kassaservice, petrol stations and retail stores.
- ² Average during the year.
- ³ Lending to the public (households, companies, local governments etc.).
- ⁴ Deposits and funding from the public (households, companies, local governments etc.).
- ⁵ Nordea Bank is the mother bank of the Nordea group and includes mainly the Swedish business of Nordea. Nordea's business in the other Nordic countries are included in separate subsidiaries and not in the mother bank.
- ⁶ The bank operates through different brand names, e.g. Östgöta Enskilda Bank, Bohusbanken and Upplandsbanken.
- ⁷ Employees of Länsförsäkringar Bank also includes bank employees at the regional Länsförsäkringar-insurance companies, the owner of the bank.
- ⁸ The branch of DnB Nor Bank acquired in 2005 the Swedish branch of Norddeutsche Landesbank Girozentrale.
- ⁹ The bank is partly owned by FöreningsSparbanken (Swedbank)
- ¹⁰ The legal name of the branch is "Crédit Agricole Stockholm branch to Calyon Bank S.A. France".
- ¹¹ Stadshypotek Bank is a subsidiary to Handelsbanken
- ¹² Salus Ansvar Bank was acquired in 2005 by B2 Holding and changed name to Bank2
- ¹³ The Royal Bank of Scotland branch in Sweden was established during February 2004.
- ¹⁴ Bankaktiebolaget Avanza (Avanza Bank) started its bank business in the beginning of 2006.
- ¹⁵ Fortis Bank was established late in 2005 and only ran limited business.
- ¹⁶ Pareks banka was established late in 2005 and only ran limited business.
- ¹⁷ Sampo Bank was established late in 2005 and only ran limited business.

NB. All figures relate to the post year-end situation.

Source: Each bank respectively.

2 The banking market in Sweden, end of year¹

	Deposits and funding from the public (SEK m)			Lending to the public (SEK m)		
	2005	2004	2003	2005	2004	2003
FöreningsSparbanken	238 917	216 160	208 961	193 278	180 996	185 377
Nordea Bank	232 374	219 253	209 733	158 596	144 159	164 807
SEB	209 557	184 539	181 508	152 835	136 941	130 870
Handelsbanken ¹	208 944	189 551	177 062	252 764	238 421	236 673
Danske Bank, branch ²	82 476	55 435	51 907	145 711	98 189	85 654
SkandiaBanken	23 183	22 359	21 660	18 502	17 422	16 241
Länsförsäkringar Bank	19 503	17 498	16 401	8 420	8 020	7 115
Övriga banker	167 898	149 715	137 358	215 004	182 233	160 173
Total	1 182 852	1 054 510	1 004 590	1 145 110	1 006 381	986 910

¹ Includes banks on a solo basis, i.e. when the bank is a part of a financial group only the figures of the mother bank is included. Possible subsidiaries are not included in the figures.

¹ Including the subsidiary Stadshypotek Bank

² The bank operates through different brand names, e.g. Östgöta Enskilda Bank, Bohusbanken and Upplandsbanken. Deposits and lending from the public has increased strongly during 2005. The increase in deposits is explained partly by increasing market shares partly by increasing volumes of repos. The increase in lending is mainly a result of that the mortgage lending business, earlier in a separate subsidiary, has been moved in to the bank.

Source: Statistics Sweden.

3 The major Swedish banking groups¹, December 31, 2005

	No. of employees ²	No. of employees in Sweden	Lending to the public ³ (SEK m)	Deposits from the public ⁴ (SEK m)	Total share-holders' equity (SEK m)	Balance sheet total (SEK m)
Nordea	29 720	7 808	1 769 331	1 084 825	121 673	3 056 372
SEB	19 872	9 305	901 261	570 001	56 796	1 889 738
Handelsbanken	9 395	7 228	983 681	407 616	65 651	1 580 733
FöreningsSparbanken	17 148	9 559	822 425	338 894	53 869	1 197 283
Total	76 135	33 900	4 476 698	2 401 336	297 989	7 724 126

¹ Including all the subsidiaries (however, do not include mutual insurance companies).

² Average 2003.

³ Lending to Swedish and foreign public (households, companies, local governments etc.).

⁴ Deposits and funding from Swedish and foreign public (households, companies, local governments etc.). Exclusive issued securities, etc.

Source: Each bank respectively.

4 Savings banks¹ 2005-12-31

The ten largest savings banks	No. of branches	No. of employees ²	Lending to the public ³ (SEK m)	Deposits from the public ⁴ (SEK m)	Capital and reserves (SEK m)	Balance sheet total (SEK m)
Sparbanken Finn	19	297	12 426	10 400	1 870	14 098
Kristianstads Sparbank	14	193	8 500	5 337	1 264	9 493
Sörmlands Sparbank	8	200	4 097	5 488	1 140	6 854
Sparbanken Nord	12	161	5 735	5 212	730	6 127
Sparbanken Alingsås	7	91	3 417	3 968	804	4 861
Sparbanken Syd	9	124	4 112	3 654	800	4 690
Falkenbergs Sparbank	7	96	2 719	3 231	485	3 816
Westra Wermlands Spb	7	89	2 825	2 735	924	3 774
Roslagens Sparbank	5	90	2 936	2 800	501	3 355
Sparbanken i Enköping	3	86	2 328	2 656	287	3 028
Total above	91	1 428	49 094	45 481	8 805	60 094
Total all savings banks (71)	205	2 333	76 158	77 209	15 010	98 056

¹ The former savings banks now operating as limited liability banking companies are shown in table 1 Commercial banks.

² Average during the year.

³ Lending to Swedish and foreign public (households, companies, local governments etc.).

⁴ Deposits and funding from Swedish and foreign public (households, companies, local governments etc.).

Source: The National Federation of Independent Savings Banks and Sparbanken Finn

5 Banks' operating profits¹, loan losses and balance sheet total (SEK m)

	Operating profits ²	Loan losses ³	Balance sheet total
1992	-38 546	57 571	1 518 644
1993	-16 122	46 427	1 454 643
1994	12 225	14 637	1 456 708
1995	18 520	9 070	1 584 983
1996	23 976	4 790	1 861 635
1997	15 852	4 631	2 145 194
1998	23 082	3 696	2 410 481
1999	18 377	421	2 466 718
2000	25 905	1 265	2 883 511
2001	29 572	3 257	3 145 393
2002	15 074	3 603	3 288 175
2003	22 276	2 641	3 290 634
2004	36 836	1 565	3 879 110
2005	27 342	1 178	4 548 879

¹ All banks that have operated in Sweden during 2002 and are under the supervision of the Swedish Financial Supervisory Authority (Finansinspektionen). Also included are foreign owned bank branches operating in Sweden. Swedish credit companies' branches abroad are also included.

² After loan losses

³ Net loan losses

Source: Statistics Sweden, Financial Enterprises

6 Banks' assets and liabilities¹, December 31, 2005

Assets	SEK billion	Per cent
Lending to financial institutions	1 287	28
Lending to the public ²	1 729	38
Securities other than shares	724	16
Shares and other equities	362	8
Derivatives	254	6
Other Assets	225	5
Total	4 583	100
Liabilities and equity		
Deposits from the financial sector	1 218	27
Deposits from the public ³	1 641	36
Securities etc. issued	817	18
Derivatives	255	6
Other liabilities	425	9
Equity	227	5
Total	4 583	100

¹ All banks that have operated in Sweden during the year and are subject to supervision of the Swedish Financial Supervisory Authority (Finansinspektionen). Also included are foreign owned bank branches operating in Sweden. Swedish credit companies' branches abroad are also included.

² Lending to Swedish and foreign public (households, companies, local governments etc.).

³ Deposits and funding from Swedish and foreign public (households, companies, local governments etc.).

Source: Statistics Sweden

7 Banks' deposits and lending¹ by sector, end of year (SEK billion)

		Business sector	Public sector	Households	Others	Foreign	Total
Deposits²	1998	269	35	438	63	169	975
	1999	312	51	444	83	141	1 030
	2000	360	47	441	90	247	1 185
	2001	390	55	487	77	259	1 269
	2002	403	37	524	84	277	1 324
	2003	387	43	556	107	291	1 384
	2004	399	42	569	113	328	1 452
	2005	462	56	618	143	363	1 641
Lending³	1998	441	47	206	68	235	998
	1999	489	53	225	58	241	1 065
	2000	546	59	263	88	318	1 274
	2001	640	74	281	35	351	1 380
	2002	637	60	294	64	355	1 410
	2003	613	39	298	83	334	1 367
	2004	628	42	314	65	398	1 446
	2005	743	49	351	54	533	1 729

¹ All banks that have operated in Sweden during 2002 and are under the supervision of the Swedish Financial Supervisory Authority (Finansinspektionen). Also included are foreign owned bank branches operating in Sweden. Swedish credit companies' branches abroad are also included.

² Deposits and funding from the public (households, companies, local governments etc.).

³ Lending to the public (households, companies, local governments etc.).

Source: Statistics Sweden, Financial Markets Statistics

8 Mortgage credit institutions, December 31, 2005

	Outstanding loans SEK million ¹	Owner
Stadshypotek	445 361	Handelsbanken
Spintab ²	438 387	FöreningsSparbanken
Nordea Hypotek	262 060	Nordea
SEB BoLån	191 885	SEB
SBAB	171 127	Staten
Länsförsäkringar Hypotek	30 964	Länsförsäkringar Bank

¹ Loans for residential property, commercial property and local government sector. Include also loans which through securitization have been disposed to so called SPV (Special Purpose Vehicle).

² Excluding FöreningsSparbanken Jordbrukskredit

Source: Financial institutions included in the list.

9 Mortgage credit institutions' lending¹ to the public, SEK billion

Distribution by borrower	2005	2004	2003	2002	2001
Swedish households ²	1 107	969	852	751	677
Public sector	20	20	22	22	22
Swedish non-financial corporations	401	403	410	423	430
Other Swedish borrowers	0	1	0	1	1
Foreign public	1	0	0	0	0
Total	1529	1393	1284	1197	1131

Distribution by purpose	2005	2004	2003	2002	2001
Single-family dwellings	869	749	673	603	555
Apartment buildings	395	400	400	415	419
- of which tenants co-operative associations	203	196	185	187	182
Commercial and office buildings	28	28	33	34	40
Tenant-owner apartments	196	152	119	96	75
Other	40	40	42	40	37
Total	1 528	1 267	1 187	1 126	1 068

¹ Does not include loans which through securitization have been disposed to so called SPV (Special Purpose Vehicle).

² Includes households of self-employed and non-profit institutions servicing households (e.g. labour unions, religious communities and other non-profit organisations).

Source: Statistics Sweden, Financial market statistics.

10 Mortgage credit institutions' funding, SEK billion

Distribution of various types of funding etc.	2005	2004	2003	2002	2001
Deposits from the public	14	18	29	33	44
Deposit from financial institutions	477	465	300	317	330
Certificates	175	171	182	171	136
Bonds	848	733	735	641	592
Debenture loans	13	10	9	8	12
Other securities issued	0	0	0	0	0
Other liabilities and equity	116	113	123	103	99
Total	1 643	1 510	1 378	1 273	1 213
<i>of which foreign currency</i>	<i>288</i>	<i>291</i>	<i>311</i>	<i>276</i>	<i>279</i>

Source: Statistics Sweden, Financial market statistics.

11 Finance companies, bank-owned, December 31, 2005

	Balance sheet total (SEK millions)	Owner
Handelsbanken Finans	50 572	Handelsbanken
SEB Finans	37 721	SEB
Nordea Finans	36 653	Nordea
FöreningsSparbanken Finans	24 464	FöreningsSparbanken
Danske Finans	9 157	Danske Bank
Wasa Kredit	8 161	Länsförsäkringar Bank

Source: Finance companies included in the list.

12 Corporate finance institutions, December 31, 2005

	Loans outstanding (SEK millions)	Owner
AB Svensk Exportkredit	78 147	The state
Kommuninvest i Sverige AB	56 738	Kommuninvest ekonomisk förening
Landshypotek AB ¹	35 954	Landshypotek ekonomisk förening
FöreningsSparbanken Jordbrukskredit AB	30 000	Spintab (FöreningsSparbanken)
Svenska Skeppshypotekskassan	5 460	The state

¹ Including the subsidiaries Sveriges Allmänna Hypoteksbank, Landshypotek Jordbrukskredit and Lantbrukskredit.

Source: Each institute respectively.

13 Insurance companies¹, December 31, 2005

	Assets (SEK m)	Per cent
Skandia	374 567	26,2
SEB Trygg Liv	278 188	19,4
AMF Pension	260 090	18,2
Handelsbanken Liv (incl. SPP Liv)	155 476	10,9
Länsförsäkringar	139 317	9,7
Folksam (incl. KPA and Förenade Liv)	126 688	8,8
Robur Försäkring (Swedbank)	57 420	4,0
Nordea Liv	20 144	1,4
Salus Ansvar	6 092	0,4
Danica Fond (Danske Bank)	4 799	0,3
Moderna Försäkringar	2 450	0,2
Others	6 781	0,5
Total	1 432 010	100,0

¹ Life insurance, excl. labour market insurance.

Source: Swedish Insurance Federation.

14 Fund Management Companies, December 31, 2005

	Assets under management (SEK m)	Per cent
Robur (Swedbank)	349 271	25,4
SEB Fonder	210 575	15,3
Nordea Fonder	189 992	13,8
Handelsbanken Fonder (incl. SPP's mutual funds)	180 480	13,1
Sjunde AP-fonden ¹	59 791	4,3
Länsförsäkringar Fonder	53 731	3,9
Skandia Fonder	45 400	3,3
Folksam fonder (incl. KPA's mutual funds)	39 986	2,9
AMF Pension	29 885	2,2
Danske Fonder	18 063	1,3
Others	197 321	14,4
Total	1 374 495	100,0

¹ Sjunde AP-fonden is an authority owned by the state that has been set up to administer two funds within the premium pension system.

Source: The newsletter "Fond & bank"